



South Texas Project Electric Generating Station P.O. Box 289 Wadsworth, Texas 77483

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## **STP to welcome Constellation Energy to owners group**

**Wadsworth, Texas – June 1, 2023** –Earlier today, NRG Energy and Constellation Energy announced that they have entered a definitive agreement for Constellation Energy to purchase NRG’s 44 percent stake in the South Texas Project. This agreement will allow Constellation to assume NRG’s equity stake in STP, sharing ownership of the facility with CPS Energy (40 percent) and Austin Energy (16 percent) in a joint ownership agreement upon closing. While this is a change in ownership for a portion of the company, STP Nuclear Operating Company’s role as the licensed operator of the facility is unchanged.

“Our focus has always been and will continue to be the safe, reliable operation of STP Units 1 and 2,” said Kym Harshaw, STP’s Executive Vice President and Chief Nuclear Officer. “Our capacity for carbon-free baseload power generation along with our track record of success has made STP a stand-out in our industry and our market. These attributes make STP closely aligned with the purpose and vision of Constellation Energy.”

The agreement is expected to close by year end. Until then, NRG will continue in its role as owner of 44 percent of the company. “We are grateful to NRG for their many years of leadership,” Harshaw added. “STP has a very bright future and we look forward to the new relationships we’ll be building during the coming transition as we welcome Constellation to our owners group.”

The South Texas Electric Generating Station’s two units produces 2,700 megawatts of carbon-free electricity. To learn more about STP, visit [www.stpnoc.com](http://www.stpnoc.com).

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