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Chuck Kharrl Named CEO and CNO of STP Nuclear Operating Company



Wadsworth, Texas – May 14, 2025 – STP Nuclear Operating Company Board of Directors has selected Chuck Kharrl as President, Chief Executive Officer (CEO) and Chief Nuclear Officer (CNO), effective June 9.

Kharrl brings more than 25 years of experience in the nuclear industry, most recently serving as President and Chief Nuclear Officer of Energy Solutions. He has a background in nuclear operations and management and holds a Master of Business Administration (MBA) degree from the University of Arizona.

"We are truly excited to have Chuck joining STP to lead the company into the future," said Chris Mudrick, STP Board of Directors Chairman and Constellation Energy Sr. Vice President Generation Growth. "His track record of success, in-depth

experience and passion for driving improvement will undoubtedly help build upon the company's success and bring tremendous value to employees and owners alike."

"With energy demand on the rise statewide, it's more important than ever to have experienced, forward-thinking leadership," added Jack Borsch, STP board member and Austin Energy Director of Energy Operations. "We look forward to Chuck guiding us into this next chapter and are excited about the opportunities ahead for STP."

Before taking this role, Kharrl has held such roles as Vice President of Site Operations at Palo Verde Nuclear Station, Site Vice President at Farley Nuclear Plant, and various leadership positions with Southern Nuclear Company. He has extensive experience in overseeing fleet governance, project management and outage services.

"I'm honored to be offered this opportunity at STP and incredibly excited about what lies ahead," said Kharrl. "I'm looking forward to getting started and working with the team to learn and lead as we build toward future success together."

Kym Harshaw, who has served as STP's CNO since November 2021 and Interim CEO since April 2024, will be retiring in June and working closely with Kharrl to ensure a smooth transition. "On behalf of the board,

we want to thank Kym for her leadership and dedication to STP," said Larry Blaylock, STP board member and CPS Energy Managing Fellow Nuclear Oversight. "Her contributions over the course of her 9-year tenure have helped lay the foundation for the success to come. We congratulate her on her well-deserved retirement."

STP's two units produce 2,700 megawatts of carbon-free energy, powering more than two million homes throughout Texas. The facility is managed by STP Nuclear Operating Company and owned by Austin Energy (16%), CPS Energy (40%) and Constellation Energy (44%). For more information about STP, please visit our website at stpnoc.com.

About Austin Energy

Austin Energy, the City of Austin's electric utility, serves more than 560,000 residential and commercial customer accounts and more than one million residents in Greater Austin. The utility's mission—to safely deliver clean, affordable, reliable energy and excellent customer service — has guided Austin Energy in powering the community and supporting the region's growth since 1895. For more information about Austin Energy, visit austinenergy.com.

About CPS Energy

Established in 1860, CPS Energy is the nation's largest public power, natural gas, and electric company, providing safe, reliable and competitively priced service to more than 930,114 electric and 381,379 natural gas customers in San Antonio and portions of seven adjoining counties. Our customers' combined energy bills rank among the lowest of the nation's 20 largest cities – while generating \$9 billion in revenue for the City of San Antonio for 80 years. As a trusted and strong community partner, we continuously focus on job creation, economic development and educational investment. We are powered by our skilled workforce, whose commitment to the community is demonstrated through our employees' volunteerism in giving back to our city and programs aimed at bringing value to our customers. CPS Energy is among the top public power wind energy buyers in the nation and number one in Texas for solar generation.

About Constellation Energy

Constellation Energy Corporation (Nasdaq: CEG), a Fortune 200 company headquartered in Baltimore, is the nation's largest producer of reliable, emissions-free energy and a leading energy supplier to businesses, homes and public sector customers nationwide, including three-fourths of Fortune 100 companies. With annual output that is nearly 90% carbon-free, our hydro, wind and solar facilities paired with the nation's largest nuclear fleet provide about 10% of the nation's clean energy. More information is available at constellationenergy.com.

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